

Illinois Agricultural Prices

Released July 31, 2017

The June Prices Received Index (Agricultural Production), at 98.1, decreased 0.1 percent from May 2017. At 87.2, the Crop Production Index increased 0.3 percent. The Livestock Production Index, at 107.3, increased 0.6 percent. Producers received lower prices for cattle, celery, and tomatoes but higher prices for oranges, hogs, milk, and lemons. Compared with a year earlier, the Prices Received Index is up 4.6 percent. The Crop Production Index decreased 1.4 percent but the Livestock Production Index increased 9.6 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of wheat, hay, peaches, and corn offset the decreased marketing of oranges, broilers, cattle, and milk. The Food Commodities Index, at 104.1, increased 0.3 percent from the previous month and 6.7 percent from June 2016.

Prices Received Indexes – United States: June 2017 with Comparisons

	2011 Base			
Index	Jun 2016	May 2017	Jun 2017	
Agricultural Production	93.8	98.2	98.1	
Crop Production	88.4	86.9	87.2	
Grains and oilseed	67.8	63.3	62.5	
Feed grain	64.3	57.7	57.6	
Food grain	60.5	62.1	61.5	
Oilseed	81.1	74.3	72.9	
Livestock Production	97.9	106.7	107.3	
Meat animal	105.1	111.4	111.1	
Dairy	73.6	83.1	86.1	
Poultry and egg	109.0	116.0	116.3	

Prices Paid Indexes – United States: June 2017 with Comparisons

	2011 Base			
Index	Jun	May	Jun	
	2016	2017	2017	
Prices paid	106.6	107.0	106.9	
	105.3	105.0	104.8	
	105.0	111.6	111.6	
	122.8	122.8	122.8	
	113.9	118.2	118.2	
	107.2	108.8	108.9	
	88	92	92	

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

Prices Received for Crops and Livestock – Illinois and United States: June 2017 with Comparisons

Commodity	Illinois				
Commodity	June 2016	May 2017	June 2017		
Corn\$/bushel	3.92	3.55	3.50		
Hay, all\$/ton	141.00	139.00	131.00		
Alfalfa \$/ton	160.00	155.00	150.00		
Other \$/ton	95.00	90.00	85.00		
Oats\$/bushel	2.73	(D)	(S)		
Soybeans\$/bushel	10.60	9.46	9.25		
Wheat, all\$/bushel	4.34	4.17	4.49		
Milk, all\$/cwt	14.80	17.20	17.90		
Commodity	United States				
	June 2016	May 2017	June 2017		
Corn\$/bushel	3.82	3.45	3.43		
Hay, all\$/ton	134.00	146.00	143.00		
Álfalfa\$/ton	142.00	155.00	152.00		
Other \$/ton	116.00	127.00	124.00		
Oats\$/bushel	1.98	2.63	2.74		
Sorghum\$/cwt	6.32	5.17	5.64		
Soybeans\$/bushel	10.20	9.29	9.10		
Wheat, all\$/bushel	4.20	4.05	4.37		
Milk, all\$/cwt	14.80	16.70	17.30		
Calves\$/cwt	168.00	171.00	172.00		
Cattle, all beef\$/cwt	125.00	136.00	132.00		
Cows\$/cwt	80.90	73.30	76.50		
Steers and heifers\$/cwt	127.00	138.00	133.00		
Hogs, all\$/cwt	60.60	53.60	62.10		

⁽D) Withheld to avoid disclosing data for individual operations.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

⁽S) Insufficient number of reports to establish an estimate.

If you produce or grow any agricultural products, including field crops, fruits, vegetables, floriculture, and livestock, regardless of the size of your operation, you should fill out the 2017 Census of Agriculture form coming in December. Remember the Census of Agriculture is Your Voice, Your Future, Your Opportunity! Visit agcensus.usda.gov for more information.

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